

AmTrust Mortgage Loan to Value (LTV) Tracker



AmTrust's research reveals that the average loan required by first-time buyers has gone up again since the last quarterly tracker in April – up to £125,397 for those with a 25% deposit, and £158,836 for those with a 5% deposit.

Average First-time buyer house price



Deposit

75% LTV	Vs	95% LTV
£41,799		£8,360

Average Interest Rate

75% LTV	Vs	95% LTV
1.78%		3.95%

Mortgage products available on average house price



Average fixed monthly payment

75% LTV	Vs	95% LTV
£516		£834

75% LTV	Vs	95% LTV
1551		238

Average fixed annual payment

75% LTV	Vs	95% LTV
£6,192		£10,008

Source: AmTrust Mortgage & Credit, Money Saving Expert, UK Finance, Bank of England
*Based on an average first-time buyer house price of £167,196 (UK Finance – April 2018)





“Cutting down on the risk is one way to improve the appetite to lend, and while we approve of the increase in product options, this does not always translate into increased lending. The good news is that competition continues to grow, and lenders who might ordinarily not be looking at the first-time buyer market are now much more willing to. If more focus could be trained on high LTV lending then we would go a long way to ensuring far more first-time buyers have a fighting chance of getting on the ladder.”

Pad Bamford, Business Development Director at AmTrust Mortgage & Credit



Methodology

The AmTrust Mortgage LTV Tracker has been developed to analyse monthly, quarterly and annual data from the Treasury, the Bank of England and the UK Finance on product availability, mortgage rates and LTVs.



About AmTrust International - Mortgage & Credit

AmTrust International’s Mortgage & Credit team focuses on mortgage insurance in the UK and Europe, working with building societies, banks and other financial institutions. They have been offering flexible mortgage insurance solutions to suit different lender requirements, whether that is on a loan-by-loan basis or at a portfolio level, since 1993. Our protection to lenders makes high loan-to-value mortgage loans (where the borrower does not have a large deposit) available to good credit-quality borrowers. The Mortgage & Credit team has unmatched expertise and capacity including a unique arrangement with highly rated reinsurers.

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AmTrust Financial Services, Inc., a multinational insurance holding company headquartered in New York, offers specialty property and casualty insurance products, including workers’ compensation, commercial automobile, general liability and extended service and warranty coverage through its primary insurance subsidiaries rated “A-” (Excellent) by A.M. Best. AmTrust is included in the FORTUNE 500® list of largest companies.



**A.M. Best rating of “A-”
(Excellent) FSC “XV”**

For more information about AmTrust visit www.amtrustfinancial.com

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